

GEOGLOBAL RESOURCES INC.
The "Reporting Issuer" or the "Company"

Form 51-101F1
STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

For Fiscal Year Ended December 31, 2009

*This is the form referred to in Item 1 of section 2.1 of National Instrument 51-101
Standards of Disclosure for Oil and Gas Activities ("NI 51-101").
Terms to which a meaning is given in NI 51-101 have the same meaning
in this Form 51-101F1.*

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Form 51-101F2 Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor	Filed Separately
Form 51-101F3 Report on Management and Directors on Oil and Gas Disclosure	Filed Separately

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain statements contained in this document constitute forward-looking statements. These statements relate to future events or the future performance of GeoGlobal. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. GeoGlobal believes that the expectations reflected in those forward looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into this document should not be unduly relied upon. These statements speak only as of the date of this document.

ABBREVIATIONS AND CONVERSION

Unless otherwise indicated, references herein to "\$" or "dollars" are to United States dollars

In this document, the abbreviations set forth below have the following meanings:

Oil and Natural Gas Liquids

Bbl	barrel
Bbls	barrels
Mbbls	thousand barrels
MMbbls	million barrels
MSTB	1,000 stock tank barrels
Bbls/d	barrels per day
NGLs	natural gas liquids
STB	stock tank barrels of oil
STB/d	stock tank barrels of oil per day

Natural Gas

Mscf	thousand standard cubic feet
MMscf	million standard cubic feet
Mscf/d	thousand standard cubic feet per day
MMscf/d	million standard cubic feet per day
MMBTU	million British Thermal Units
Bscf	billion standard cubic feet
GJ	gigajoule

Other

AECO	Niska Gas Storage's natural gas storage facility located at Suffield, Alberta.
BIT	Before Income Tax
AIT	After Income Tax
BOE	Barrel of oil equivalent on the basis of 1 BOE to 6 Mscf of natural gas. BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 1 BOE for 6 Mscf is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.
BOE/d	Barrel of oil equivalent per day
m ³	Cubic meters
\$M	Thousands of dollars
WTI	West Texas Intermediate, the reference price paid in U.S. dollars at Cushing, Oklahoma for crude oil of standard grade

PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

1. The statement of reserves data and other oil and gas information is dated December 31, 2009.
2. The effective date of the information being provided is January 1, 2010.
3. The preparation date of the information being provided is April 21, 2010.

PART 2 DISCLOSURE OF RESERVES DATA

We are engaged in the exploration for and development of oil and natural gas reserves. The following is a summary of the oil and natural gas reserves and the value of future net revenue of GeoGlobal Resources Inc. (the "Company") as evaluated by Chapman Petroleum Engineering Ltd. ("Chapman") as at December 31, 2009, and dated April 21, 2010 (the "Chapman Report"). Chapman is an independent qualified reserves evaluator and auditor.

All evaluations of future revenue are after the deduction of future income tax expenses, unless otherwise noted in the tables, royalties, development costs, production costs and well abandonment costs but before consideration of indirect costs such as administrative, overhead and other miscellaneous expenses. The estimated future net revenue contained in the following tables does not necessarily represent the fair market value of the Company's reserves. There is no assurance that the forecast price and cost assumptions contained in the Chapman Report will be attained and variances could be material. Other assumptions and qualifications relating to costs and other matters are included in the Chapman Report. The recovery and reserves estimates on the Company's properties described herein are estimates only. The actual reserves on the Company's properties may be greater or less than those calculated.

SUMMARY OF OIL AND GAS RESERVES BASED ON FORECAST PRICES AND COSTS

Reserves Category	Company Reserves ⁽¹⁾							
	Light and Medium Oil		Heavy Oil		Natural Gas ⁽⁹⁾		Natural Gas Liquids	
	Gross MSTB	Net MSTB	Gross MSTB	Net MSTB	Gross MMscf	Net MMscf	Gross Mbbbl	Net Mbbbl
PROVED								
Developed Producing ⁽²⁾⁽⁶⁾	155	155	-	-	89	89	-	-
Developed Non-Producing ⁽²⁾⁽⁷⁾	22	22	-	-	13	13	-	-
Undeveloped ⁽²⁾⁽⁸⁾	-	-	-	-	-	-	-	-
TOTAL PROVED ⁽²⁾	177	177	-	-	102	102	-	-
TOTAL PROBABLE ⁽³⁾	371	371	-	-	480	480	-	-
TOTAL PROVED + PROBABLE ⁽²⁾⁽³⁾	548	548	-	-	582	582	-	-

SUMMARY OF NET PRESENT VALUES BASED ON FORECAST PRICES AND COSTS

Reserves Category	Net Present Values of Future Net Revenue									
	Before Income Tax					After Income Tax				
	Discounted at					Discounted at				
	0%/yr	5%/yr.	10%/yr.	15%/yr.	20%/yr.	0%/yr	5%/yr.	10%/yr.	15%/yr.	20%/yr.
\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	
PROVED										
Developed Producing ⁽²⁾⁽⁶⁾	11,662	9,034	7,327	6,153	5,306	10,750	8,544	7,052	5,992	5,209
Developed Non-Producing ⁽²⁾⁽⁷⁾	1,555	1,237	1,034	893	789	889	810	751	701	655
Undeveloped ⁽²⁾⁽⁸⁾	-	-	-	-	-	-	-	-	-	-
TOTAL PROVED ⁽²⁾	13,217	10,271	8,361	7,046	6,095	11,639	9,354	7,803	6,693	5,864
TOTAL PROBABLE ⁽³⁾	29,867	22,226	17,186	13,676	11,125	17,618	13,329	10,472	8,462	6,985
TOTAL PROVED + PROBABLE ⁽²⁾⁽³⁾	43,084	32,497	25,547	20,722	17,220	29,257	22,683	18,275	15,155	12,849

TOTAL FUTURE NET REVENUE (UNDISCOUNTED) BASED ON FORECAST PRICES AND COSTS

	Revenue (\$M)	Royalties (\$M)	Operating Costs (\$M)	Development Costs (\$M)	Abandonment and Reclamation Costs (\$M)	Future Net Revenue Before Income Taxes (\$M)	Income Tax (\$M)	Future Net Revenue After Income Taxes (\$M)
Total Proved ⁽²⁾	16,509	-	3,179	-	113	13,217	(1,578)	11,639
Total Proved Plus Probable ⁽²⁾⁽³⁾	54,992	-	9,719	1,869	320	43,084	(13,827)	29,257

FUTURE NET REVENUE BY PRODUCTION GROUP BASED ON FORECAST PRICES AND COSTS

Reserve Category	Production Group	Future Net Revenue Before Income Taxes (Discounted at 10%/Year) (\$M)
Total Proved ⁽²⁾	Light and Medium Oil (including solution gas and other by-products)	8,361
	Heavy Oil (including solution gas and other by-products)	-
	Natural Gas (including by-products but not solution gas)	-
Total Proved Plus Probable ⁽²⁾⁽³⁾	Light and Medium Oil (including solution gas and other by-products)	24,293
	Heavy Oil (including solution gas and other by-products)	-
	Natural Gas (including by-products but not solution gas)	1,254

OIL AND GAS RESERVES AND NET PRESENT VALUES BY PRODUCTION GROUP BASED ON FORECAST PRICES AND COSTS

Reserve Group by Category	Reserves						Net Present	Unit Values
	Oil		Gas ⁽⁹⁾		NGL		Value (BIT)	@ 10%/yr
	Gross MSTB	Net MSTB	Gross MMscf	Net MMscf	Gross Mbbbl	Net Mbbbl	10% M\$	
Light and Medium Oil								
Proved								
Developed Producing	155	155	89	89	-	-	7,327	47.27
Developed Non-Producing	22	22	13	13	-	-	1,034	47.00
Undeveloped	-	-	-	-	-	-	-	-
Total Proved	177	177	102	102	-	-	8,361	47.24
Probable	371	371	36	36	-	-	15,932	42.94
Proved Plus Probable	548	548	138	138	-	-	24,293	44.33
Assoc & Non-Assoc Gas								
Proved								
Developed Producing	-	-	-	-	-	-	-	-
Developed Non-Producing	-	-	-	-	-	-	-	-
Undeveloped	-	-	-	-	-	-	-	-
Total Proved	-	-	-	-	-	-	-	-
Probable	-	-	459	459	-	-	1,254	2.73
Proved Plus Probable	-	-	459	459	-	-	1,254	2.73

Notes:

- (1) "Gross Reserves" are the Company's working interest (operating or non-operating) share before deducting of royalties and without including any royalty interests of the Company. "Net Reserves" are the Company's working interest (operating or non-operating) share after deduction of royalty obligations, plus the Company's royalty interests in reserves.
- (2) "Proved" reserves are those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated proved reserves.
- (3) "Probable" reserves are those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved plus probable reserves.
- (4) "Possible" reserves are those additional reserves that are less certain to be recovered than probable reserves. It is unlikely that the actual remaining quantities recovered will exceed the sum of the estimated proved plus probable plus possible reserves.
- (5) "Developed" reserves are those reserves that are expected to be recovered from existing wells and installed facilities or, if facilities have not been installed, that would involve a low expenditure (e.g. when compared to the cost of drilling a well) to put the reserves on production.
- (6) "Developed Producing" reserves are those reserves that are expected to be recovered from completion intervals open at the time of the estimate. These reserves may be currently producing or, if shut-in, they must have previously been on production, and the date of resumption of production must be known with reasonable certainty.
- (7) "Developed Non-Producing" reserves are those reserves that either have not been on production, or have previously been on production, but are shut in, and the date of resumption of production is unknown.
- (8) "Undeveloped" reserves are those reserves expected to be recovered from known accumulations where a significant expenditure (for example, when compared to the cost of drilling a well) is required to render them capable of production. They must fully meet the requirements of the reserves classification (proved, probable, possible) to which they are assigned.
- (9) Includes associated, non-associated and solution gas where applicable.

PART 3 PRICING ASSUMPTIONS

The following tables detail the benchmark reference prices for the regions in which the Company operated, as at December 31, 2009, reflected in the reserves data disclosed above under “Part 2 – Disclosure of Reserves Data”. The forecast price assumptions assume the continuance of current laws and regulations and take into account inflation with respect to future operating and capital costs. There will be adjustments to field prices from the benchmarks below.

Date	WTI [1]	Brent Spot	Egypt Suez	Nigeria	AECO Spot	Henry Hub	Nymex
	\$US/STB	(ICE) [2] \$US/STB	Blend [3] \$US/STB	Bonny [4] \$US/STB	Gas [5] C\$/MMBTU	Gas [6] \$US/MMBTU	CI \$US/MMBTU
HISTORICAL PRICES							
2004	41.48	38.03	32.05	37.96	6.60	5.91	6.18
2005	56.62	55.28	47.70	55.67	8.82	8.92	9.01
2006	65.91	66.09	58.72	67.04	6.55	6.75	6.98
2007	72.35	72.74	66.70	74.68	6.47	6.97	7.11
2008	99.70	98.33	93.40	101.78	8.17	8.98	8.90
2009	61.64	62.52	57.64	63.02	3.99	3.94	3.91
CONSTANT PRICES							
December 31, 2009 [7]	79.39	77.91	69.30	74.35	5.79	5.83	5.57
CURRENT YEAR FORECAST							
2010	80.00	80.00	73.30	75.10	5.89	6.43	6.66
FUTURE FORECAST							
2011	83.00	83.00	76.48	78.66	6.63	7.25	7.40
2012	86.00	86.00	79.66	82.22	6.96	7.60	7.72
2013	90.00	90.00	83.90	86.97	7.49	8.18	8.26
2014	94.00	94.00	88.14	91.72	7.70	8.42	8.47
2015	98.00	98.00	92.38	96.47	7.92	8.65	8.68
2016	101.00	101.00	95.56	100.03	8.13	8.88	8.90
2017	103.02	103.02	97.70	102.43	8.45	9.23	9.22
2018	105.08	105.08	99.89	104.87	8.77	9.59	9.54
2019	107.18	107.18	102.11	107.37	8.95	9.78	9.71
2020	109.33	109.33	104.39	109.91	9.13	9.97	9.89
2021	111.51	111.51	106.70	112.51	9.31	10.17	10.08
2022	113.74	113.74	109.07	115.15	9.50	10.38	10.26
2023	116.02	116.02	111.48	117.86	9.69	10.58	10.45
2024	118.34	118.34	113.94	120.61	9.88	10.79	10.64
2025	120.70	120.70	116.45	123.42	10.08	11.01	10.84

Constant thereafter

- Notes:**
- [1] West Texas Intermediate quality (D2/S2) crude landed in Cushing, Oklahoma.
 - [2] The Brent Spot price is estimated based on historic data.
 - [3] The average of Suez Blend oil price has been estimated to be 6% more than WTI and adjusted by -\$11.50
 - [4] The average of Bonny Light oil price has been estimated to be 12% higher than WTI and adjusted by -\$7.00
 - [5] The AECO C Spot price, which is the Alberta gas trading price
 - [6] Henry Hub is the pricing point for natural gas futures contracts traded on the New York Mercantile Exchange (NYMEX).
 - [7] December 31, 2009 is the last trading day of 2009.

A constant gas price of \$7.00/Mscf has been forecasted for all future years of production in this area.

The Company’s weighted average prices received this fiscal year are: \$7.00/Mscf for natural gas and \$67.35/MSTB.

PART 4 RECONCILIATION OF CHANGES IN RESERVES

The following table sets forth a reconciliation of the changes in the Company's gross reserves as at December 31, 2009, against such reserves as at December 31, 2008, based on the forecast price and cost assumptions.

RECONCILIATION OF COMPANY GROSS RESERVES BY PRINCIPAL PRODUCT TYPE BASED ON FORECAST PRICES AND COSTS

	Light and Medium Oil			Heavy Oil			Associated and Non-Associated Gas		
	Proved (Mbbbl)	Probable (Mbbbl)	Proved Plus Probable (Mbbbl)	Proved (Mbbbl)	Probable (Mbbbl)	Proved Plus Probable (Mbbbl)	Proved (MMscf)	Probable (MMscf)	Proved Plus Probable (MMscf)
At December 31, 2008	-	-	-	-	-	-	-	-	-
Production(Sales)	(10)	-	(10)	-	-	-	(11)	-	(11)
Dispositions	-	-	-	-	-	-	-	-	-
Acquisitions	-	-	-	-	-	-	-	-	-
Discoveries									
Extensions									
Revisions to Previous Estimates	-	-	-	-	-	-	-	-	-
Economic Factors Technical	-	-	-	-	-	-	-	-	-
Extensions & Improved Recovery	187	371	558	-	-	-	113	480	593
At December 31, 2009	177	371	548	-	-	-	102	480	582

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

Undeveloped Reserves

The Company had no proved undeveloped reserve as at December 31, 2009 or in prior years.

The following table sets forth the volumes of probable undeveloped net reserves that were attributed for each of the Company's product types for the most recent three financial years and in the aggregate before that time:

	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Aggregate prior to 2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	45	-	-	-

Probable Undeveloped Reserves

The Company's probable undeveloped reserves are attributed to one step out drilling location on the Tarapur 4 structure. This location was determined by seismic data supporting its viability, and comparison with the wells on the main structure.

Significant Factors or Uncertainties

The estimation of reserves requires significant judgment and decisions based on available geological, geophysical, engineering and economic data. These estimates can change substantially as additional information from ongoing development activities and production performance becomes available and as economic and political conditions impact oil and gas prices and costs change. The Company's estimates are based on current production forecast, prices and economic conditions. All of the Company's reserves are evaluated by Chapman Petroleum Engineering Ltd., an independent engineering firm.

As circumstances change and additional data becomes available, reserve estimates also change. Based on new information, reserves estimates are reviewed and revised, either upward or downward, as warranted. Although every reasonable effort has been made by the Company to ensure that reserves estimate are accurate, revisions may arise as new information becomes available. As new geological, production and economic data is incorporated into the process of estimating reserves the accuracy of the reserve estimate improves.

Future Development Costs

The following table shows the development costs anticipated in the next five years, which have been deducted in the estimation of the future net revenues of the proved and probable reserves.

	Total Proved Estimated Using Forecast Prices and Costs (Undiscounted) (\$M)	Total Proved Plus Probable Estimated Using Forecast Prices and Costs (Undiscounted) (\$M)
2010	-	-
2011	-	-
2012	-	1,274
2013	-	594
2014	-	-
Total for five years	-	-
Remainder	-	-
Total for all years	-	1,868

The Company has been successful in raising its required capital through equity financings and plans to continue to do so for the development costs specified above. The effect of the costs of the expected funding would have no impact on the revenues or reserves currently being reported.

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.1 Oil and Gas Properties and Wells

1. GeoGlobal Resources Inc. is engaged, through our subsidiaries and ventures in which we are a participant, in the exploration for and development of oil and natural gas reserves. We initiated these activities in 2003. At present, these activities are being undertaken in four geological basins offshore and onshore in locations where reserves of oil or natural gas are believed by our management to exist. We and our joint participants have been granted exploration rights pursuant to PSCs we have entered into with the Government of India. These areas include:

- The Krishna Godavari Basin offshore and onshore in the State of Andhra Pradesh in eastern India;
- The Cambay Basin onshore in the State of Gujarat in western India;
- The Deccan Syncline Basin onshore in the State of Maharashtra in west central India; and
- The Rajasthan Basin onshore in the State of Rajasthan in north western India.

As of December 31, 2009, we have entered into PSCs with respect to ten exploration blocks as follows:

- KG-OSN-2001/3 (KG Offshore Block) - This was our first agreement entered into in February 2003 under NELP-III, which grants exploration rights in an area offshore eastern India in the Krishna Godavari Basin in the State of Andhra Pradesh. GSPC is the operator of this block and holds an 80% participating interest. We have a 10% participating interest (net 5% carried interest) under this agreement and Jubilant Offshore Drilling Pvt. Ltd. holds a 10% participating interest.
- CB-ONN-2002/2 (Mehsana Block) - We entered into this agreement in February 2004 under NELP-IV, which grants exploration rights in an area onshore in the Cambay Basin in the State of Gujarat in western India. Jubilant Offshore Drilling Pvt. Ltd. is the operator of this block and we have a 10% participating interest under this agreement.
- CB-ONN-2002/3 (Sanand/Miroli Block) - We entered into this agreement in February 2004 under NELP-IV, which grants exploration rights in an area onshore in the Cambay Basin in the State of Gujarat in western India. GSPC is the operator of this block and we have a 10% participating interest under this agreement.

- CB-ON/2 (Tarapur Block) - Pursuant to an agreement entered into in April 2005, we purchased from GSPC, a 20% participating interest in the agreement granting exploration rights granted under the pre NELP rounds to an onshore exploration block in the Cambay Basin in the State of Gujarat in western India. Oil and Natural Gas Corporation Limited of India has the right to participate into the development of any commercial discovery on the Tarapur Block by acquiring a 30% participating interest as provided under the PSC. GSPC is the operator of this block.
- CB-ONN-2003/2 (Ankleshwar Block) - We entered into this agreement in September 2005 under NELP-V, which grants exploration rights in an area onshore in the Cambay Basin in the State of Gujarat south-east of our three existing Cambay blocks. GSPC is the operator of this block and we have a 10% participating interest under this agreement.
- DS-ONN-2003/1 (DS 03 Block) - We entered into this agreement in September 2005 under NELP-V, which grants exploration rights in an area onshore in the Deccan Syncline Basin located in the northern portion of the State of Maharashtra in west-central India. We are the operator of this block and have a 100% participating interest under this agreement.
- KG-ONN-2004/1 (KG Onshore Block) - We entered into this agreement in March 2007 under NELP-VI, which grants exploration rights in an area onshore in the Krishna Godavari Basin in the State of Andhra Pradesh adjacent to our KG Offshore Block in eastern India. Oil India Limited is the operator of this block and we have a 10% participating interest under this agreement with an option to increase our participating interest to 25%.
- RJ-ONN-2004/2 (RJ Block 20) - We entered into this agreement in March 2007 under NELP-VI, which grants exploration rights in an area onshore in north-west India in the Rajasthan Basin in the State of Rajasthan. Oil India Limited is the operator of this block and we hold a 25% participating interest under this agreement.
- RJ-ONN-2004/3 (RJ Block 21) - We entered into this agreement in March 2007 under NELP-VI, which grants exploration rights in an area onshore in north-west India in the Rajasthan Basin in the State of Rajasthan. Oil India Limited is the operator of this block and we hold a 25% participating interest under this agreement.
- DS-ONN-2004/1 (DS 04 Block) - We entered into this agreement in March 2007 under NELP-VI, which grants exploration rights in an area onshore in the Deccan Syncline Basin located in the northern portion of the State of Maharashtra in west-central India. We are the operator of this block and have a 100% participating interest under this agreement.

2. The following table sets forth the number of wells in the Tarapur Onshore Block and the KG Offshore Block in which the Company held a working interest as at December 31, 2009.

	Oil		Natural Gas	
	Gross	Net	Gross	Net
Tarapur, India				
Producing	5	0.7	-	-
Non-producing	10	1.4	1	0.14
KG Offshore, India				
Producing	-	-	-	-
Non-producing	-	-	4	0.20

All of the Company's wells in the Tarapur Block are located onshore and are nearby to pipelines and other facilities. Five of the wells are currently tied into an oil tank storage facility by way of a gathering system and are producing while one is expected to come on production in early 2010. The other non-producing wells are scheduled to commence production between January 2012 and January 2013.

The Company's four gas wells in the KG Offshore Block are located in the KG offshore basin and are scheduled to commence production in late 2013.

Item 6.2 Properties With No Attributed Reserves

The Company has an interest in 3,198,978 gross acres (1,729,011 net acres) of unproved properties in India. Of this amount 457,145 gross acres (22,857 net acres) are located offshore in the KG Offshore Block while the remainder is onshore in India.

The Company's onshore work commitments in India can be broken down into three separate basins.

Our current remaining work commitment in the Krishna Godavari Basin and specifically the Production Sharing Contract that governs the KG Onshore Block covers a period of 4 years expiring February 17, 2012. It is expected that the Company will request a twelve month extension to this contract to February 17, 2013 to complete the Phase I minimum work commitment. This Phase I minimum work commitment consists of a 548 square kilometer 3-D seismic acquisition, processing and interpretation program commencing the first quarter of 2010 to be followed with the drilling of twelve exploration wells to various depths between 2,000 and 5,000 meters. Estimated costs to complete this work commitment are approximately \$9.485 million over the remainder of the Phase I term. These estimated costs in millions can be broken down by year as follows: 2010 - \$2.266; 2011 - \$2.025; 2012 - \$3.544; and 2013 - \$1.650.

Our current remaining work commitment in the two blocks in the Rajasthan Basin covers a period of 4 years expiring January 20, 2012. The remaining Phase I minimum work commitment consists of drilling twenty exploration wells to various depths between 2,000 and 2,500 meters at an estimated cost of approximately \$15.259 million. These estimated costs in millions can be broken down by year as follows: 2010 - \$5.769; 2011 - \$8.340; and 2012 - \$1.150.

Our current remaining work commitment in our two blocks in the Deccan Syncline Basin is split into two separate commitments. During 2010 we are required to complete a 12,000 line kilometer aeromagnetic survey in our DS03 Block at an estimated cost of \$0.489 million. Our work commitment in our DS04 Block includes the acquisition, processing and interpretation of a 535 line kilometer 2-D seismic program and the drilling of ten core holes to a depth of 500 meters each at an estimate cost of \$2.738 million in 2010 and \$0.922 million in 2011.

Under the terms of each of our Production Sharing Contracts in India, if the parties elect to continue into the second exploratory phase, the contracts provide that the parties retain up to 75% of the original contract area, including any developed areas and areas of discoveries of hydrocarbons, and relinquish the remainder. As we expect to move from the first to the second exploration phase in two of our exploration blocks in the year 2010, one in the Cambay Basin and one in the Deccan Syncline Basin, we would be required to relinquish approximately 222,581 gross acres of our undeveloped properties (197,673 net acres).

Item 6.3 Forward Contracts

Currently, the Company has no forward contracts.

Item 6.4 Additional Information Concerning Abandonment and Reclamation Costs

The estimated abandonment and restoration costs used by Chapman are based on experience with similar wells in the nearby area, and discussions with technical personnel from the Company. The Company expects to have costs relating to 2.38 net wells. All costs have been included in the Chapman report.

FUTURE ABANDONMENT AND RESTORATION COSTS

	Total Proved Estimated Using Forecast Prices and Costs (Undiscounted) (\$M)	Total Proved Estimated Using Forecast Prices and Costs (10% Discounted) (\$M)	Total Proved Plus Probable Estimated Using Forecast Prices and Costs (Undiscounted) (\$M)	Total Proved Plus Probable Estimated Using Forecast Prices and Costs (10% Discounted) (\$M)
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
Total for three years	-	-	-	-
Remainder	113	19	320	43
Total for all years	113	19	320	43

Item 6.5 Tax Horizon

The Company has 6 remaining years of tax holiday before this property will become fully taxable at the rate of 41.2%.

Item 6.6 Costs Incurred

The following table summarizes the capital expenditures made by the Company on oil and natural gas properties in India for the year ended December 31, 2009

Property Acquisition Costs (\$M)		Exploration Costs (\$M)	Development Costs (\$M)
Proved Properties	Unproved Properties		
4,313		7,708	

Item 6.7 Exploration and Development Activities

The following table sets forth the number of exploratory and development wells drilled in India which the Company completed during its 2009 financial year.

	Exploratory Wells		Development Wells	
	Gross	Net	Gross	Net
Oil Wells	14	1.74	-	-
Gas Wells	4	0.20	-	-
Service Wells	-	-	-	-
Dry Holes	2	0.20	-	-
Total Completed Wells	20	2.14	-	-

During the 2009 year, the Company participated in drilling 4 offshore gas wells in the KG Basin and 16 wells in the Cambay Basin. Of the 14 oil wells drilled in the onshore Cambay Basin; one was drilled in the Mehsana Block; 2 in the Sanand/Miroli Block; 7 in the Tarapur Block; and 4 in the Ankleshwar Block. Two wells further wells drilled in the Ankleshwar Block were dry holes.

Item 6.8 Production Estimates

The following table sets forth the volume of production estimated by Chapman for 2009 (12 months).

TOTAL PROVED RESERVES

	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Tarapur Area, India	25		14	-
Total	25	-	14	-

TOTAL PROVED PLUS PROBABLE RESERVES

	Light and Medium Oil (Mbbbl)	Heavy Oil (Mbbbl)	Natural Gas (MMscf)	Natural Gas Liquids (Mbbbl)
Tarapur Area, India	24	-	13	-
Total	24	-	13	-

The effect of including the additional operating costs of the expanded development plan in the proved plus probable forecast reduces the amount of cost petroleum available to recover sunk capital costs. Since the Company recovers capital costs at a rate of 20%, and other recoverable costs at 14%, this has the effect of reducing the amount of Company share sales oil and gas forecasted to be produced in 2010 in the proved plus probable forecast.

These values are gross to Company's working interest before the deduction of royalties payable to others.

Item 6.9 Production History

The following table sets forth certain information in respect of production, product prices received, royalties, production costs and netbacks received by the Company for each quarter of its most recently completed financial year:

	Three Months ended December 31, 2009	Three Months ended September 30, 2009	Three Months ended June 30, 2009	Three Months ended March 31, 2009
Average Daily Production				
Light and Medium Oil (Bbl/d)	35.4	49.3	34.0	-
Natural Gas (Mscf/d)	-	-	-	-
Average Net Prices Received				
Light and Medium Oil (\$/Bbl)	70.44	65.83	65.30	-
Natural Gas (\$/Mscf)	-	-	-	-
Royalties				
Light and Medium Oil (\$/Bbl)	-	-	-	-
Natural Gas (\$/Mscf)	-	-	-	-
Production Costs				
Light and Medium Oil (\$/Bbl)	9.11	9.11	9.11	-
Natural Gas (\$/Mscf)	-	-	-	-
Netback Received				
Light and Medium Oil (\$/Bbl)	61.33	56.72	56.19	-
Natural Gas (\$/Mscf)	-	-	-	-

GEOGLOBAL RESOURCES INC.
Form 51-101F2
REPORT ON RESERVES DATA BY INDEPENDENT
QUALIFIED RESERVES EVALUATOR

*This is the form referred to in Item 2 of section 2.1 of National Instrument 51-101
Standards of Disclosure for Oil and Gas Activities ("NI 51-101").
Terms to which a meaning is given in NI 51-101 have the same meaning
in this Form 51-101F2.*

Report on Reserves Data

This Form 51-101F2 report is filed concurrently with Forms 51-101F1 and 51-101F3.

Chapman Petroleum Engineering Ltd.

445, 708 · 11th Avenue S.W., Calgary, Alberta T2R 0E4 • Phone: (403) 266-4141 • Fax: (403) 266-425 • www.chapeng.ab.ca

April 21, 2010

Geoglobal Resources Inc.
200, 625 - 4th Avenue SW
Calgary, AB
T2P 0K2

Attention: Board of Directors

**Re: Report on Reserves Data
by Chapman Petroleum Engineering Ltd. ("Chapman")
Qualified Reserves Evaluators**

To the board of directors of Geoglobal Resources Inc. (the "Company"):

1. We have evaluated the Company's reserves data as at December 31, 2009. The reserves data are estimates of proved reserves and probable reserves and related future net revenue as at December 31, 2009, estimated using forecast prices and costs
2. The reserves data are the responsibility of the Company's management. Our responsibility is to express an opinion on the reserves data based on our evaluation.

We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the "COGE Handbook") prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An evaluation also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.
4. The following table sets forth the estimated future net revenue (before deduction of income taxes) attributed to proved plus probable reserves, estimated using forecast prices and costs and

calculated using a discount of 10 percent, included in the reserves data of the Company evaluated by us for the year ended December 31, 2009, and identifies the respective portions thereof that we have evaluated and reported on to the Company's management and board of directors:

Independent Qualified Reserves Evaluator	Description & Preparation Date of Evaluation Report	Location of Reserves	Net Present Value of Future Net Revenue (before income taxes, 10% discount rate) - M\$			
			Audited	Evaluated	Reviewed	Total
Chapman	TARAPUR, INDIA AREA	Canada	-	25,523	-	25,523
Totals			-	25,523	-	25,523

5. In our opinion, the reserves data respectively evaluated by us have, in all material respects, been determined and are in accordance with the COGE Handbook. We express no opinion on the reserves data that we reviewed but did not audit or evaluate.
6. We have no responsibility to update our reports referred to in paragraph 4 for events and circumstances occurring after their respective preparation dates.
7. Because the reserves data are based on judgements regarding future events, actual results will vary and the variations may be material. However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.

Executed as to our report referred to above:

Chapman, Calgary, Alberta, Canada, April 21, 2010


E. W. Chapman, P. Eng.

rc/5098

GEOGLOBAL RESOURCES INC.
Form 51-101F3
REPORT OF MANAGEMENT AND DIRECTORS
ON OIL AND GAS DISCLOSURE

*This is the form referred to in Item 3 of section 2.1 of National Instrument 51-101
Standards of Disclosure for Oil and Gas Activities ("NI 51-101").
Terms to which a meaning is given in NI 51-101 have the same meaning
in this Form 51-101F3.*

Report of Management and Directors on Reserves Data and Other Information

Management of GeoGlobal Resources Inc. (the "Company") is responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, which are estimates of proved reserves and probable reserves and related future net revenue as at December 31, 2009, estimated using forecast prices and costs.

An independent qualified reserves evaluator has evaluated the Company's reserves data. The report of the independent qualified reserves evaluator is presented below.

The Reserves Committee of the Board of Directors of the Company has:

1. reviewed the Company's procedures for providing information to the independent qualified reserves evaluators;
2. met with independent qualified reserves evaluators to determine whether any restrictions affected the ability of the independent qualified reserves evaluators to report without reservation; and
3. reviewed the reserves data with Management of the Company and the independent qualified reserves evaluators.

The Reserves Committee of the Board of Directors have reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and reviewed that information with Management. The Board of Directors has, on the recommendation of the Reserves Committee, approved:

1. the content and filing with securities regulatory authorities of Form 51-101F1 containing reserves data and other oil and gas information;
2. the filing of Form 51-101F2 which is the report of the independent qualified reserves evaluators on the reserves data; and
3. the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material. However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.

Signed and dated April 21, 2010 for an effective date December 31, 2009

/s/ Jean Paul Roy
Jean Paul Roy
President and CEO

/s/ Allan J. Kent
Allan J. Kent
Executive VP and CFO

/s/ Peter R. Smith
Peter R. Smith
Director and Chairman of the Board

/s/ Brent J. Peters
Brent J. Peters
Director